

Heernett Environmental Foundation, Inc.
Statement of Financial Position - Tax Basis
December 31, 2014

Assets

Cash	\$ 3,092
Investment in stock	140
Land and mineral rights	3,502,881
Property and equipment, at cost, net of accumulated depreciation of \$64,275	<u>36,717</u>
Total assets	<u>\$ 3,542,830</u>

Liabilities

Due to credit card	\$ 136
Payroll taxes withheld	<u>369</u>
Total liabilities	<u>505</u>

Net Assets

Unrestricted	<u>3,542,325</u>
Total net assets	<u>3,542,325</u>
Total liabilities and net assets	<u>\$ 3,542,830</u>

No assurance is provided.

Substantially all disclosures ordinarily included in financial statements prepared on the tax basis of accounting are not included.

Heernett Environmental Foundation, Inc.
Statement of Activities - Tax Basis
Year Ended December 31, 2014

Changes in Unrestricted Net Assets

Revenues, gains and other support

Grants	\$ 34,690
Contributions	15,223
Interest	40
Miscellaneous income	<u>3,738</u>

Total unrestricted revenues, gains and other support \$ 53,691

Expenses

Program services		
Land and stream conservation	16,364	
Public education	<u>14,712</u>	
Total program services		31,076

Supporting services		
Management and general	<u>25,512</u>	
Total supporting services		<u>25,512</u>

Total expenses 56,588

Decrease in unrestricted net assets (2,897)

Net assets at beginning of year 3,545,222

Net assets at end of year \$ 3,542,325

No assurance is provided.

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